

DSE4-G II Public Finance

Semester 6

Objectives

1. To introduce students to the concepts of fiscal policy, budget, and deficit financing along with their objectives, instruments, and limitations.
2. To develop an understanding of India's fiscal system, including the preparation of the Central Budget and the role of gender budgeting in inclusive development.
3. To familiarize students with Centre–State financial relations in India, including constitutional provisions and the role of the Finance Commission.

Expected Outcomes

1. Students will be able to explain the meaning, objectives, and instruments of fiscal policy and evaluate its role in developing economies.
2. Students will understand the structure of the Indian budget system, deficit financing, and their economic implications.
3. Students will be able to analyze Centre–State financial relations and the functioning of the Finance Commission in India.

Unit 5 : Fiscal Policy

- 5.1 Fiscal Policy : Meaning, Instruments and Objectives
- 5.2 Fiscal Policy in Developing Countries
- 5.3 Limitations of Fiscal Policy
- 5.4 Review of Fiscal Policy in India since 2011

Unit 6 : Budget

- 6.1 Budget : Meaning, Nature and Objectives
- 6.2 Classification of Budget
- 6.3 Preparation of Indian Central Budget
- 6.4 Gender Budget : Meaning and Importance

Unit 7 : Deficit Financing

- 7.1 Deficit Financing : Meaning and Objective
- 7.2 Role of Deficit Financing in Developing Countries
- 7.3 Trends in India's Deficit Financing since 2011
- 7.4 Effects of Deficit Financing

Unit 8 : Centre–State Financial Relationship

- 8.1 Centre–State Financial Relationship : Constitutional Provisions
- 8.2 Conflict in the Centre–State Financial Relationship
- 8.3 Role of the Finance Commission
- 8.4 Recommendations of the 15th Finance Commission